

## Message Text

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43

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 EB-11 COME-00 TRSE-00 FRB-02

AID-20 OPIC-12 CIAE-00 INR-10 NSAE-00 RSC-01 RSR-01

/076 R

66606

DRAFTED BY: XMB: DBSMITH

APPROVED BY: EB/ OCA/ REP: LH POMEROY

XMB: CEHOUSTON

DON BOSTWICK

EB/ IFD/ ODF: TC SCHAFFER

EA/ K: H NEWSOM

----- 127229

R 291623 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

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E. O. 11652: N/ A

TAGS/ ETRD, KS

SUBJECT: LOCAL COST FINANCING KIMPO AIRPORT EXPANSION

1. HAVE BEEN INFORMED BY MANUFACTURES HANOVER TRUST COMPANY THAT IT IS PREPARED TO PROVIDE EURODOLLAR FINANCING FOR UP TO DOLS 22 MILLION TO COVER LOCAL COSTS OF THE EXPANSION OF KIMPO AIRPORT FOR WHICH EXIMBANK HAS AUTHORIZED FINANCING ON A 10 PERCENT, 45 PERCENT AND 45 PERCENT BASIS COVERING DOLS 24 MILLION IN U. S. PURCHASES. MANTRUST, SUPPORTED BY THE MINISTRY OF TRANSPORTATION, HAS REQUESTED THAT EXIMBANK GUARANTEE DOLS 3,600,000 ( OR 15 PERCENT OF THE U. S. DOLLAR COSTS) OF THIS PROPOSED LOCAL COST FINANCING.

2. WOULD EMBASSY PLEASE CHECK TO SEE IF THIS LOCAL COST FINANCING IN EURODOLLARS IS APPROVED BY THE ECONOMIC PLANNING BOARD AND WHETHER OR NOT EPB WOULD CONCUR IN AN EXIMBANK  
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GUARANTEE.

3. IF SO, WOULD APPRECIATE JUSTIFICATION FOR NEED OF  
EXIMBANK GUARANTEE TO OBTAIN THE DOLS 3,600,000 PORTION  
OF THE MANTRUST FINANCING, AND ITS NECESSITY TO COMPLETE THE  
PROJECT. PORTER

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE074646  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: DBSMITH  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
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**Line Count:** 74  
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**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 NOV 2001  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Subject:** LOCAL COST FINANCING KIMPO AIRPORT EXPANSION  
**TAGS:** ETRD, KS  
**To:** SEOUL  
**Type:** TE  
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